

**COMMUNITY REINVESTMENT AREA
EAST PALESTINE OHIO**

What is it?	Real property tax exemption (Property tax will be paid on the land, the tax on the structure is abated)
Where is it?	Entire Village of East Palestine
When?	Effective April 28, 2003
Who Qualifies?	Residential, Commercial, and Industrial Properties
Why?	To encourage economic stability, maintain property values, generate new employment opportunities and population growth
How does it work?	<p><u>For building a new home:</u> All structures up to two dwelling units qualify for a 100% on the structure. Taxes will only be assessed on the value of the lot. A completed application must be turned in once the project is complete, the Community Reinvestment Area Board meets once a year in December to certify the applications and then they are forwarded to the County. The abatement is a 5-year term and must be applied for within six months of completion of the project.</p> <p><u>For remodeling a home:</u> The abatement is 100% on the increase in market value and for a term of 10 years. No more than two dwelling units inside a structure. A completed application must be turned in once the project is complete, the Community Reinvestment Area Board meets once a year in December to certify the applications and then they are forwarded to the County. Abatements must be applied for within six months of completion of the project. (Includes additions, siding, baths, kitchens, etc. Usually not given for roof or windows as those do not increase valuation.). The Manager is the Housing Officer and will handle the applications.</p> <p><u>Commercial/Industrial:</u> Must be applied for in advance of construction. Percentage of exemption is negotiated with the Village and School District and set into an agreement (schools have a say in any abatement over 50%). The abatement applies to increase in tax valuation resulting from improvements to commercial/industrial property. This includes residential buildings with three or more dwelling units; up to 12 years to remodel, up to 15 years to build. Local monitoring fee of 1% of the taxes exempted minimum of \$500 not to exceed \$2500. (Council may waive)</p>

TAX INCENTIVE REVIEW COUNCIL: Three representatives appointed by County Commissioners, two by Village Manager, a County Auditor Designee, and a School Board Rep. The Tax Incentive Review Council does an annual review for compliance to agreement for all industrial/commercial grantees.

**VILLAGE OF EAST PALESTINE
COMMUNITY REINVESTMENT AREA # 02923940-01 TAX EXEMPTION APPLICATION**

Print or type the following:

Property owner(s) names as found on tax duplicate.

1. _____
Last name First Name Middle Initial Phone/Email

Last Name First Name Middle Initial Phone/Email

2. _____
Address of Improved Property

3. _____
Legal Description of Property as found on tax duplicate

4. _____
Parcel Number

5. Check the type of abatement being requested:
New Structure _____ Remodeling _____ Residential _____
Commercial _____ Industrial _____

6. Describe your project/improvements _____

7. Building Permit # _____ 8. Completion date of project _____

9. Cost of Project (Attach invoices, receipts etc.) _____

I hereby certify that all information on, and attachments to this application are true and correct to the best of my knowledge.

Applicant Signature Date Applicant Signature Date

FOR OFFICE USE ONLY

1. Project meets requirements for exemption under Ord. 21-2003, Section 4:
Residential _____ (a) _____ (b) Commercial or Industrial _____ (a) _____ (b)

2. Period of exemption for this improvement: _____ years.

I hereby certify that the project described herein meets the necessary requirements for the Community Reinvestment Tax Exemption program for the Village of E. Palestine, Ohio under Ord. 21-2003 passed 4-28-03 and effective 5-28-03 according to ORC #3735.65 to #3735.70

Date: _____ Village Manager, East Palestine Ohio _____